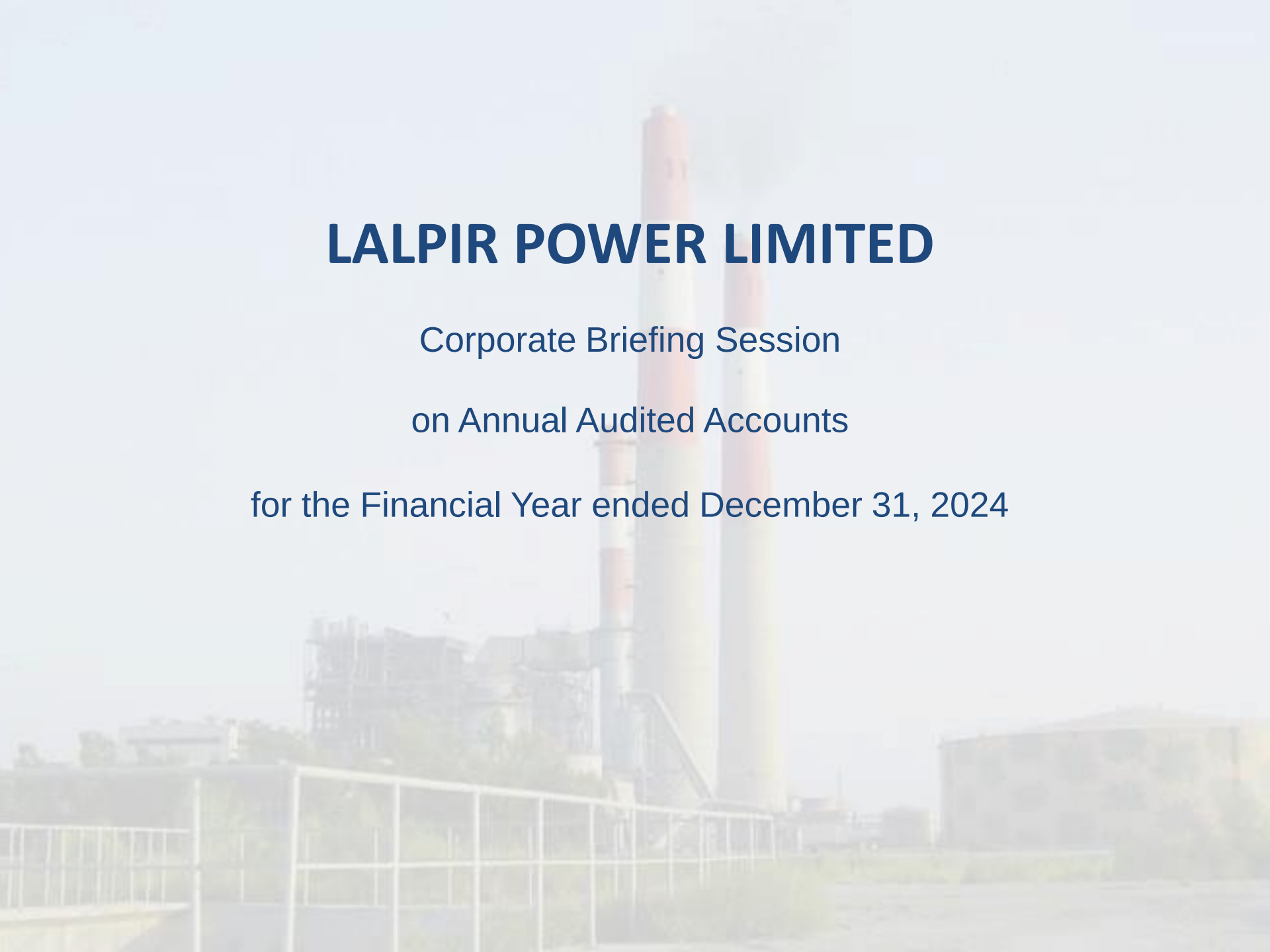




LALPIR POWER LIMITED

Corporate Briefing Session

on Annual Audited Accounts

for the Financial Year ended December 31, 2024

Company Brief

- ❑ Located at Mehmood Kot, Muzaffargarh Punjab
- ❑ Gross capacity: 362 MW
- ❑ Net/ Dependable Capacity: 350 MW
- ❑ Technology: Oil-Fired Steam Turbine
- ❑ Established under the “Power Policy 1994”
- ❑ Incorporated in year 1994
- ❑ Commissioning Date: November 6, 1997
- ❑ Shares listed in year 2013
- ❑ Power Purchase Agreement Terminated : October 01, 2024

Negotiated Settlement Agreement

- ❑ The original Agreements were scheduled to expire on November 28, 2028, now Agreements terminated w.e.f October 01, 2024.
- ❑ Payment of receivables accruing up to September 30, 2024, comprising CPP, EPP and PTI by December 31, 2024.
- ❑ Delayed Payment Interest written-off.
- ❑ In case certain tax cases are decided in favour of FBR and the Company is liable to pay the amount to FBR then the CPPA-G is obligated to reimburse the same to the Company.
- ❑ Payment of WPPF & WWF accrued till September 30, 2024
- ❑ Company retains ownership of the complex
- ❑ No other compensation from GOP/CPPA

Statement of Financial Position As at December 31, 2024

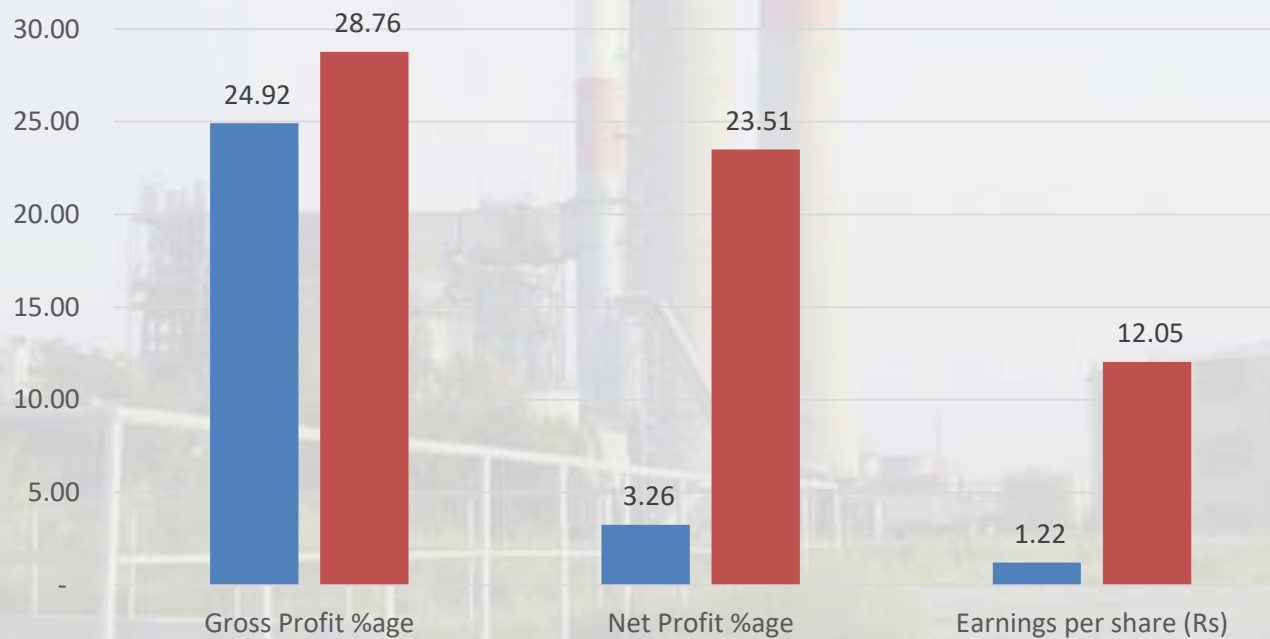
	2024	2023		2024	2023
	(Rupees in thousand)			(Rupees in thousand)	
EQUITY AND LIABILITIES			ASSETS		
SHARE CAPITAL AND RESERVES			NON-CURRENT ASSETS		
Authorised share capital			Fixed assets	2,972,235	3,981,300
500,000,000 (2023: 500,000,000)			Long term investment	-	-
ordinary shares of Rupees 10 each	5,000,000	5,000,000	Long term loans to employees	14,615	13,407
			Long term security deposits	1,850	1,850
Issued, subscribed and paid-up share capital	3,798,387	3,798,387		2,988,700	3,996,557
Capital reserve	107,004	107,004			
Revenue reserve - un-appropriated profit	10,926,184	11,934,073			
Total equity	14,831,575	15,839,464			
LIABILITIES			CURRENT ASSETS		
NON-CURRENT LIABILITY			Stores, spare parts and other consumables	667,278	808,318
Employee benefit - gratuity	18,823	39,324	Fuel stock	526,558	2,467,534
			Trade debts	-	10,270,511
CURRENT LIABILITIES			Loans, advances and short term prepayments	36,817	65,698
Trade and other payables	178,848	726,133	Other receivables	828,800	2,888,183
Accrued mark-up / profit	39,045	163,512	Accrued interest	2,513	19
Short term borrowings	-	5,260,489	Advance income tax and levy- net	254,897	280,167
Unclaimed dividend	11,665	10,999	Short term investments	9,087,720	849,995
	229,558	6,161,133	Cash and bank balances	686,673	412,939
Total liabilities	248,381	6,200,457		12,091,256	18,043,364
CONTINGENCIES AND COMMITMENTS					
TOTAL EQUITY AND LIABILITIES	15,079,956	22,039,921	TOTAL ASSETS	15,079,956	22,039,921

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED DECEMBER 31, 2024

2024	2023
(Rupees in thousand)	

REVENUE FROM CONTRACT WITH CUSTOMER	14,239,415	19,471,572
COST OF SALES	<u>(10,691,409)</u>	<u>(13,870,716)</u>
GROSS PROFIT	3,548,006	5,600,856
PLANT MAINTENANCE AND PRESERVATION COSTS	(435,643)	-
ADMINISTRATIVE EXPENSES	(235,854)	(221,160)
OTHER EXPENSES	(1,361,649)	(28,702)
OTHER INCOME	<u>186,116</u>	<u>28,244</u>
PROFIT FROM OPERATIONS	1,700,976	5,379,238
FINANCE COST	<u>(1,193,647)</u>	<u>(801,471)</u>
PROFIT BEFORE TAXATION AND LEVY	507,329	4,577,767
LEVY	<u>(22,084)</u>	<u>-</u>
PROFIT BEFORE TAXATION	485,245	4,577,767
TAXATION	<u>(20,455)</u>	<u>-</u>
PROFIT AFTER TAXATION	464,790	4,577,767
OTHER COMPREHENSIVE INCOME :		
ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS:		
REMEASUREMENTS OF DEFINED BENEFIT PLAN	46,675	(1,372)
ITEMS THAT MAY BE RECLASSIFIED SUBSEQUENTLY TO PROFIT	-	-
	46,675	(1,372)
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	<u>511,465</u>	<u>4,576,395</u>
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	<u>1.22</u>	<u>12.05</u>

Financial Highlights



Energy Exported (GWH)



Future Outlook

- No impediment in the ability of the Company to generate electricity, subject to certain regulatory and formal legal formalities;
- Participation in the Competitive Trading Bilateral Contracts Market (CTBCM) once implemented by the Government of Pakistan (GoP) through wheeling arrangements;
- Several cost reduction measures,
 - rationalization of workers and employees through Voluntary Severance Scheme (VSS)
 - Reduction / optimization of plant maintenance costs
- Rupees 9,774.393 million surplus funds as on 31 December 2024, to generate sufficient income to support the operations of the Company.
- Exploration of other avenues of income generation including establishment of new businesses

The background of the slide is a photograph of an industrial facility, likely a power plant or refinery. Two prominent tall smokestacks with red and white horizontal bands are visible, with white smoke rising from them. In the foreground, there is a metal fence and some industrial structures. The overall scene is slightly hazy.

Questions and Answers

A photograph of an industrial facility, likely a power plant or refinery, featuring three tall, cylindrical smokestacks with red and white horizontal bands. The stacks are emitting a thick plume of white smoke that rises into the sky. In the foreground, there is a metal fence and some industrial structures. The background shows more industrial buildings and a clear sky. The text "Thank You" is overlaid in the center of the image.

Thank You