



## THE PAKISTAN CREDIT RATING AGENCY LIMITED

NL FY - 2021 - 159

**Mr. Mehmood Akhtar**  
CEO  
LalPir Power Limited  
Lahore

**Confidential**  
Oct 01, 2020

### LALPIR POWER LIMITED RATINGS | UPDATE

Dear Sir

This is with reference to Ratings of LalPir Power Limited. PACRA has updated its opinions, following are the respective details.

Opinion	Action	Rating				Outlook	Rating Watch	Opinion Type
		Long Term		Short Term				
		Current	Previous	Current	Previous			
LalPir Power Limited	Maintain	AA	AA	A1	A1	Stable	-	Entity

Yours truly

**(Muhammad Jhangeer Hanif)**  
Unit Head | Ratings